108TH CONGRESS 1ST SESSION

H. R. 861

To provide that the individual income tax rate reductions of the Economic Growth and Tax Relief Reconciliation Act of 2001 shall be permanent.

IN THE HOUSE OF REPRESENTATIVES

February 13, 2003

Mr. Toomey introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To provide that the individual income tax rate reductions of the Economic Growth and Tax Relief Reconciliation Act of 2001 shall be permanent.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 **SECTION 1. SHORT TITLE.**
- 4 This Act may be cited as the "Permanent Income
- 5 Tax Rate Reduction Act of 2003".
- 6 SEC. 2. INDIVIDUAL INCOME TAX RATE REDUCTIONS MADE
- 7 **PERMANENT.**
- 8 Section 901 of the Economic Growth and Tax Relief
- 9 Reconciliation Act of 2001 (Public Law 107–16) is

- 1 amended by adding at the end the following new sub-
- 2 section:
- 3 "(c) Exception.—Subsections (a) and (b) shall not
- 4 apply to the provisions of, and amendments made by, title
- 5 I (relating to individual income tax rate reductions).".

 \bigcirc